

## ANNEX I

### Format of report on Corporate Governance to be submitted by a listed entity on quarterly basis

1. Name of Listed Entity: **Kotak Mahindra Investments Limited**
2. Quarter ending: **March 2022**

| <b>I. Composition of Board of Directors</b> |                      |           |   |                             |                        |                   |          |               |   |   |  |  |
|---|----------------------|-----------|---|-----------------------------|------------------------|-------------------|----------|---------------|---|---|--|--|
| Title (Mr./Ms)                              | Name of the Director | PAN & DIN | Category (Chairperson /Executive/ Non-Executive/ independent / Nominee) & | Initial Date of Appointment | Date of Re-appointment | Date of Cessation | Tenure * | Date of Birth | No. Of directorship in listed entities including this listed entity<br><i>[in reference to Regulation 17A(1)]</i> | No of Independent Directors in listed entities including this listed entity<br><i>[in reference to proviso to regulation]</i> | Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity<br><i>(Refer Regulation 26(1) of Listing Regulations)</i> | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity<br><i>(Refer Regulation 26(1) of Listing)</i> |
| 1   | Mr. Uday Kotak       | 00007467  | Chairperson, Non-Executive-Non Independent                                | 13 Dec-1996                 | -                      | -                 | -        | 15.03.1959    | 7   | 0   | 1  | 1  |

[illegible]

|  |   |
|--|---|
|  | <p><i><b>§PAN of any director would not be displayed on the website of Stock Exchange. The Company has PAN of the Directors. However given that the report is submitted in pdf format as per BSE Circular dated 1<sup>st</sup> October 2021, the same has not been disclosed here.</b></i></p> <p><i><b>&amp;Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</b></i></p> <p><i><b>* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</b></i></p> |
|--|---|

| <b>II. Composition of Committees</b>   |                                       |                                |   |                     |                             |  |
|--|---------------------------------------|--------------------------------|---|---------------------|-----------------------------|--|
| <i>Name of Committee</i>               | Whether Regular chairperson appointed | Name of Committee members      | Category (Chairperson/Executive/Non-Executive/independent/Nominee) \$ | Date of Appointment | Date of Cessation           |  |
| 1. Audit Committee                     | Yes                                   | Ms. Padmini Khare              | Chairperson, Non-Executive - Independent Director                     | 17 Aug 2015         |                             |  |
|  |                                       | Mr. Chandrashekar Sathe        | Non-Executive Independent Director                                    | 30 Mar 2015         |                             |  |
|  |                                       | Mr. Arvind Kathpalia           | Non-Executive – Non-Independent Director                              | 01 Apr 2018         | 31 <sup>st</sup> March 2022 |  |
| 2. Nomination & Remuneration Committee | Yes                                   | Ms. Padmini Khare              | Non-Executive Independent Director                                    | 17 Aug 2015         |                             |  |
|  |                                       | Mr. Chandrashekar Sathe        | Non-Executive Independent Director                                    | 30 Mar 2015         |                             |  |
|  |                                       | Mr. Arvind Kathpalia           | Chairperson Non-Executive – Non-Independent Director                  | 01 Apr 2018         | 31 <sup>st</sup> March 2022 |  |
|  |                                       | Mr. Krishan Venkat Subramanian | Non-Executive – Non-Independent Director                              | 21 Apr 2014         |                             |  |

|  |     |                                |  |             |                             |
|--|-----|--------------------------------|--|-------------|-----------------------------|
| 3. Risk Management Committee (if applicable) | Yes | Mr. Arvind Kathpalia           | Chairperson Non-Executive – Non-Independent Director | 01 Apr 2018 | 31 <sup>st</sup> March 2022 |
|  |     | Mr. Krishan Venkat Subramanian | Non-Executive – Non-Independent Director             | 21 Apr 2014 |                             |
|  |     | Mr. Paritosh Kashyap           | Non-Executive – Non-Independent Director             | 9 Dec 2016  |                             |

|  |   |  |  |  |  |
|--|---|--|--|--|--|
| 4. Stakeholders Relationship Committee | The Company needs to comply with these requirements by 31 March 2023 vide Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2021. The Company shall comply with this requirement in due course. |  |  |  |  |
|--|---|--|--|--|--|

*&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all*

### III. Meeting of Board of Directors

| Date(s) of Meeting (if any) in the previous quarter | Date(s) of Meeting (if any) in the relevant quarter | Whether requirement of Quorum met* | Number of Directors present* | Number of independent directors present* | Maximum gap between any two consecutive |
|---|---|------------------------------------|------------------------------|--|---|
| 25.10.2021  |   | Yes                                | 6                            | 2  | 38 days                                 |
| 12.11.2021  |   | Yes                                | 6                            | 2  | 18 days                                 |
|   | 24.01.2022  | Yes                                | 6                            | 2  | 74 days                                 |
|   | 12.02.2022  | Yes                                | 5                            | 1  | 20 days                                 |
|   | 11.03.2022  | Yes                                | 4                            | 1  | 28 days                                 |
|   | 26.03.2022  | Yes                                | 5                            | 2  | 16 days                                 |

*\* to be filled in only for the current quarter meetings*

### IV. Meetings of Committees

#### AUDIT COMMITTEE

| Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (details)* | Number of Directors present* | Number of independent directors present | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive |
|---|--|------------------------------|---|---|---|
| 11.01.2022  | Yes  | 3                            | 3                                       | 22.10.2021  | 61                                      |

|            |     |   |   |            |    |
|------------|-----|---|---|------------|----|
| 24.01.2022 | Yes | 3 | 3 | 25.10.2021 | 14 |
| 12.02.2022 | Yes | 3 | 3 | 12.11.2021 | 20 |

#### **CORPORATE SOCIAL RESPONSIBILITY**

| <i>Date(s) of meeting of the committee in the relevant quarter</i> | <i>Whether requirement of Quorum met (details)*</i> | <i>Number of Directors present*</i> | <i>Number of independent directors present</i> | <i>Date(s) of meeting of the committee in the previous quarter</i> | <i>Maximum gap between any two months</i> |
|--|---|-------------------------------------|--|--|---|
| 09.03.2022   | YES   | 3                                   | 1  | NA   | 167 days                                  |

#### **RISK MANAGEMENT COMMITTEE**

| <i>Date(s) of meeting of the committee in the relevant quarter</i> | <i>Whether requirement of Quorum met (details)*</i> | <i>Number of Directors present*</i> | <i>Number of independent directors present</i> | <i>Date(s) of meeting of the committee in the previous quarter</i> | <i>Maximum gap between any two months</i> |
|--|---|-------------------------------------|--|--|---|
| 22.03.2022   | Yes   | 3                                   | -  | 21.12.2021   | 92 days                                   |

#### **STAKEHOLDERS RELATIONSHIP COMMITTEE**

| <i>Date(s) of meeting of the committee in the relevant quarter</i> | <i>Whether requirement of Quorum met (details)*</i> | <i>Number of Directors present*</i> | <i>Number of independent directors present</i> | <i>Date(s) of meeting of the committee in the previous quarter</i> | <i>Maximum gap between any two months</i> |
|--|---|-------------------------------------|--|--|---|
|  | Yes / No  |                                     |  |  |   |

The Company needs to comply with these requirements by 31 March 2023 vide Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2021. The Company shall comply with this requirement in due course.

*\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional*

*\*\*to be filled in only for the current quarter meetings*

#### **V. Related Party Transactions**

| <b>Subject</b>                            | <b>Compliance status (Yes/No/NA)</b> |
|---|--------------------------------------|
| Whether prior approval of audit committee | Yes                                  |



|  |      |
|--|------|
| Whether shareholder approval obtained for material RPT   | N.A. |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee | Yes  |

**Note:**

- 1 *In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.*
- 2 *If status is "No" details of non-compliance may be given here.*

## VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.- **Please refer below note#**
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & Remuneration Committee - **Please refer below note#**
  - c. Stakeholders Relationship Committee – **Please refer below note#**
  - d. Risk management committee (as applicable)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. **Please refer below note#**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **Please refer below note#**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.- No

**#Note: The Company needs to comply with these requirements by 31 March 2023 vide Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2021. The Company shall comply with this requirement in due course.**

| Name & Designation |                                    |
|--------------------|------------------------------------|
| 1                  | Mr. A. K. Singh, Director          |
| 2                  | Mr. B. C. Sharma, Manager          |
| 3                  | Mr. C. D. Gupta, Assistant Manager |
| 4                  | Mr. D. E. Singh, Officer           |
| 5                  | Mr. F. G. Singh, Officer           |
| 6                  | Mr. H. I. Singh, Officer           |
| 7                  | Mr. J. K. Singh, Officer           |
| 8                  | Mr. L. M. Singh, Officer           |
| 9                  | Mr. N. O. Singh, Officer           |
| 10                 | Mr. P. Q. Singh, Officer           |
| 11                 | Mr. R. S. Singh, Officer           |
| 12                 | Mr. T. U. Singh, Officer           |
| 13                 | Mr. V. W. Singh, Officer           |
| 14                 | Mr. X. Y. Singh, Officer           |
| 15                 | Mr. Z. A. Singh, Officer           |

**Jignesh Dave**  
**Company Secretary**

Note: Information at Table I and II above need to be necessarily given in 1<sup>st</sup> quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by listed entity and instead a statement "same as previous quarter" may be given